

# ELF TRADING & CHEMICALS MANUFACTURING LIMITED

Regd. Office : 202/203, Magnum Opus, Shanti Nagar Industrial Estate, Vakola,  
Santacruz (East), Mumbai - 400 055. Tel. No. 66963707 Fax : 66963708  
CIN No.L51900MH1982PLC026174 Email : elftrdg@gmail.com

1<sup>st</sup> February, 2016

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Ref : Scrip Code No. 504387**  
**Reg : Outcome of Board Meeting**

The Board of Directors of the Company at its meeting held today i.e 1<sup>st</sup> February, 2016 inter alia, has discussed the following matters:

**1. Financial results :**

Approved the unaudited financial results for the quarter ended on 31<sup>st</sup> December 2015 & taken on record the limited review report received from the auditors of the Company for the quarter ended on 31<sup>st</sup> December 2015. Copy of the same is attached herewith.

**2. Delisting Proposal :**

The Company has received a proposal from the promoter group of the Company ('Acquirers/'Promoters') to voluntarily delist the Company's equity shares ('Equity Shares') from the stock exchange on which they are presently listed, being the BSE Limited ('BSE'), in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended ('Delisting Regulations') by making an offer to the public shareholders of the Company in terms of the Delisting Regulations and acquire all the outstanding equity shares held by the public Shareholders of the Company ("Delisting Proposal").

The Board of Directors discussed the Delisting Proposal and has taken following decisions:


- i. Taken on record, the letter dated 19th January, 2016 received from Mr. Rupen Ashwin Choksi on behalf of the promoter group informing the Company about the aforementioned Delisting Proposal.
- ii. Appointed Keynote Corporate Services Limited as Merchant Bankers to conduct due diligence and submit report in accordance with sub regulation (1A)(ii),(1D) and (1E) of Regulation 8 of Delisting Regulations.
- iii. To consider the Delisting Proposal for approval in the board meeting to be held based on the report to be submitted as above.
- iv. Appointed M/s. M Baldeva Associates, Company Secretaries as Scrutinizer for the purpose of Delisting.

We request you to please take the same on record.

Thanking you,

Yours sincerely,

For ELF Trading & Chemicals Manufacturing Limited

  
Komal Harshal Doshi  
Company Secretary