

# ELF TRADING & CHEMICALS MANUFACTURING LIMITED

Regd. Office : 202/203, Magnum Opus, Shanti Nagar Industrial Estate, Vakola,  
Santacruz (East), Mumbai - 400 055.

| ELF TRADING & CHEMICALS MANUFACTURING LIMITED                                     |   |                           |                           |                           |                           |                         |
|---|---|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Part I  |   |                           |                           |                           |                           |                         |
| UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2012          |   |                           |                           |                           |                           |                         |
| (Rs. in Lacs)   |   |                           |                           |                           |                           |                         |
| Particulars   | Quarter Ended   |                           |                           | Six Months Ended          |                           | Year Ended              |
|   | 30.09.2012<br>(Unaudited)   | 30.06.2012<br>(Unaudited) | 30.09.2011<br>(Unaudited) | 30.09.2012<br>(Unaudited) | 30.09.2011<br>(Unaudited) | 31.03.2012<br>(Audited) |
| <b>1</b>  | <b>Income from operation</b>  |                           |                           |                           |                           |                         |
| (a) Net Sales/ Income from Operation (Net of excise duty)                         | 12.71   | 56.22                     | 39.33                     | 68.93                     | 86.57                     | 177.47                  |
| (b) Other Operating Income  | -   | -                         | -                         | -                         | -                         | -                       |
| <b>Total Income from operation (Net)</b>  | <b>12.71</b>  | <b>56.22</b>              | <b>39.33</b>              | <b>68.93</b>              |                           | <b>177.47</b>           |
| <b>2</b>  | <b>Expenses</b>   |                           |                           |                           |                           |                         |
| (a) Cost of Materials consumed  | -   | -                         | -                         | -                         | -                         | -                       |
| (b) Purchases of stock-in-trade   | 12.59   | 55.64                     | 38.93                     | 68.23                     | 85.78                     | 175.76                  |
| (c) Changes in inventories of finished goods, work-in-progress and stock in trade | -   | -                         | -                         | -                         | -                         | -                       |
| (d) Employee benefits expense   | 1.20  | 1.05                      | 0.87                      | 2.25                      | 1.77                      | 3.92                    |
| (e) Depreciation and amortisation expense   | 5.29  | 5.21                      | 5.90                      | 10.50                     | 11.66                     | 23.33                   |
| (f) Other expenses  | 1.69  | 1.79                      | 1.68                      | 3.48                      | 2.99                      | 7.93                    |
| <b>Total expenses</b>   | <b>20.77</b>  | <b>63.69</b>              | <b>47.38</b>              | <b>84.46</b>              | <b>102.20</b>             | <b>210.94</b>           |
| <b>3</b>  | <b>Profit/(Loss) from operation before other income, finance costs and exceptional item (1-2)</b>             |                           |                           |                           |                           |                         |
|   | (8.06)  | (7.47)                    | (8.05)                    | (15.53)                   | (15.63)                   | (33.47)                 |
| <b>4</b>  | <b>Other Income</b>   |                           |                           |                           |                           |                         |
|   | 17.11   | 64.61                     | 15.93                     | 81.72                     | 66.15                     | 87.10                   |
| <b>5</b>  | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                |                           |                           |                           |                           |                         |
|   | 9.05  | 57.14                     | 7.88                      | 66.19                     | 50.52                     | 53.63                   |
| <b>6</b>  | <b>Finance costs</b>  |                           |                           |                           |                           |                         |
|   | -   | -                         | -                         | -                         | -                         | -                       |
| <b>7</b>  | <b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>           |                           |                           |                           |                           |                         |
|   | 9.05  | 57.14                     | 7.88                      | 66.19                     | 50.52                     | 53.63                   |
| <b>8</b>  | <b>Exceptional items</b>  |                           |                           |                           |                           |                         |
|   | -   | -                         | -                         | -                         | -                         | -                       |
| <b>9</b>  | <b>Profit/(Loss) From ordinary activities before tax(7+8)</b>   |                           |                           |                           |                           |                         |
|   | 9.05  | 57.14                     | 7.88                      | 66.19                     | 50.52                     | 53.63                   |
| <b>10</b>   | <b>Tax expenses</b>   |                           |                           |                           |                           |                         |
|   | 0.00  | 0.02                      | -                         | 0.02                      | 0.02                      | 0.02                    |
| <b>11</b>   | <b>Net Profit/ Loss from ordinary activities after tax (9-10)</b>   |                           |                           |                           |                           |                         |
|   | 9.05  | 57.12                     | 7.88                      | 66.17                     | 50.50                     | 53.61                   |
| <b>12</b>   | <b>Extraordinary items</b>  |                           |                           |                           |                           |                         |
|   | -   | -                         | -                         | -                         | -                         | -                       |
| <b>13</b>   | <b>Net Profit / (Loss) for period (11+12)</b>   |                           |                           |                           |                           |                         |
|   | 9.05  | 57.12                     | 7.88                      | 66.17                     | 50.50                     | 53.61                   |
| <b>14</b>   | <b>Share of Profit/(loss) of associates*</b>  |                           |                           |                           |                           |                         |
|   | -   | -                         | -                         | -                         | -                         | -                       |
| <b>15</b>   | <b>Minority Interest*</b>   |                           |                           |                           |                           |                         |
|   | -   | -                         | -                         | -                         | -                         | -                       |
| <b>16</b>   | <b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+ 14+15)*</b> |                           |                           |                           |                           |                         |
|   | 9.05  | 57.12                     | 7.88                      | 66.17                     | 50.50                     | 53.61                   |
| <b>17</b>   | <b>Paid-up equity share capital</b>   |                           |                           |                           |                           |                         |
| Face Value of the Share Rs.10/- each  | 18.72   | 18.72                     | 18.72                     | 18.72                     | 18.72                     | 18.72                   |
| <b>18</b>   | <b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>               |                           |                           |                           |                           |                         |
|   | -   | -                         | -                         | -                         | -                         | 355.76                  |
| <b>19.i</b>   | <b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>                    |                           |                           |                           |                           |                         |
| (a) Basic   | 4.83  | 30.51                     | 4.21                      | 35.35                     | 26.98                     | 28.64                   |
| (b) Diluted   | 4.83  | 30.51                     | 4.21                      | 35.35                     | 26.98                     | 28.64                   |
| <b>19.ii</b>  | <b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>                     |                           |                           |                           |                           |                         |
| (a) Basic   | 4.83  | 30.51                     | 4.21                      | 35.35                     | 26.98                     | 28.64                   |
| (b) Diluted   | 4.83  | 30.51                     | 4.21                      | 35.35                     | 26.98                     | 28.64                   |

## PART II - Select Information for the Quarter and Year Ended 30th June, 2012

| PART II - Select Information for the Quarter and Year Ended 30th June, 2012             |  |        |        |        |        |        |
|---|--|--------|--------|--------|--------|--------|
| A PARTICULARS OF SHAREHOLDINGS  |  |        |        |        |        |        |
| <b>1</b>  | <b>Public Shareholding</b>                         |        |        |        |        |        |
| -Number of shares   | 49600  | 49600  | 49600  | 49600  | 49600  | 49600  |
| -Percentage of Shareholding   | 26.50  | 26.50  | 26.50  | 26.50  | 26.50  | 26.50  |
| <b>2</b>  | <b>Promoters and Promoter Group Shareholding**</b> |        |        |        |        |        |
| (a) Pledged/ Encumbered   |  |        |        |        |        |        |
| -Number of shares   | -  | -      | -      | -      | -      | -      |
| -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | -  | -      | -      | -      | -      | -      |
| -Percentage of Shares (as a % of the total Share Capital of the Company)                | -  | -      | -      | -      | -      | -      |
| (b) Non-Encumbered  |  |        |        |        |        |        |
| -Number of shares   | 137600   | 137600 | 137600 | 137600 | 137600 | 137600 |
| -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00   | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| -Percentage of Shares (as a % of the total Share Capital of the Company)                | 73.50  | 73.50  | 73.50  | 73.50  | 73.50  | 73.50  |
| <b>B INVESTOR COMPLAINTS</b>  |  |        |        |        |        |        |
| Pending at the beginning of the Quarter   | NIL  |        |        |        |        |        |
| Received during the quarter   | NIL  |        |        |        |        |        |
| Disposed of During the quarter  | NIL  |        |        |        |        |        |
| Remaining unresolved at the end of the quarter  | NIL  |        |        |        |        |        |

Note

- The above unaudited financial results have been taken on record by the Board of Directors at their meeting held on 29th October, 2012. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2012.
- There are no investor complaints received or lying unresolved at the end of the Quarter ending 30th September, 2012.

For ELF Trading & Chemicals Manufacturing Limited

(Ashish A. Choksi)  
Director

Date: 29th October, 2012

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**ELF TRADING & CHEMICALS MANUFACTURING LIMITED**  
**SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYED**  
**ALONG WITH THE UNAUDITED FINANCIAL RESULTS 30TH SEPTEMBER 2012**

Rs. (In Lacs)

| S.No. | Particulars  | Quarter Ended |               |               | Six Months Ended |               | Year Ended    |
|-------|--|---------------|---------------|---------------|------------------|---------------|---------------|
|       |  | 30.09.2012    | 30.06.2012    | 30.09.2011    | 30.09.2012       | 30.09.2011    | 31.03.2012    |
|       |  | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Unaudited)      | (Unaudited)   | (Audited)     |
| 1     | <b>Segment Revenue</b>   |               |               |               |                  |               |               |
|       | a. Trading Activity  | 12.71         | 56.22         | 39.33         | 68.93            | 86.57         | 177.47        |
|       | b. Investment Activity   | 17.12         | 64.61         | 15.93         | 81.73            | 66.15         | 87.10         |
|       | Total  | 29.83         | 120.83        | 55.26         | 150.66           | 152.72        | 264.57        |
|       | Less: Inter Segment revenue  | -             | -             | -             | -                | -             | -             |
|       | Net sales/Income from operations   | 29.83         | 120.83        | 55.26         | 150.66           | 152.72        | 264.57        |
| 2     | <b>Segment Results</b>   |               |               |               |                  |               |               |
|       | Profit(+)/Loss (-) before tax & interest from each segment                         |               |               |               |                  |               |               |
|       | a. Trading Activity  | (3.56)        | (3.18)        | (5.05)        | (6.74)           | (8.53)        | (21.91)       |
|       | b. Investment Activity   | 12.61         | 60.30         | 12.93         | 72.91            | 59.03         | 75.52         |
|       | Less:  |               |               |               |                  |               |               |
|       | i. Interest  | -             | -             | -             | -                | -             | -             |
|       | other un-allocable expenditure net off unallocable expenditure net off unallocable | -             | -             | -             | -                | -             | -             |
|       | ii. income   | -             | -             | -             | -                | -             | -             |
|       | <b>Total Profit before Tax</b>   | <b>9.05</b>   | <b>57.12</b>  | <b>7.88</b>   | <b>66.17</b>     | <b>50.50</b>  | <b>53.61</b>  |
| 3     | <b>Capital Employed</b>  |               |               |               |                  |               |               |
|       | (Segment assets-segment liabilities)   |               |               |               |                  |               |               |
|       | a. Trading Activity  | 22.56         | 21.23         | 25.28         | 22.56            | 25.28         | 20.73         |
|       | b. Investment Activity   | 418.09        | 410.39        | 446.74        | 418.09           | 446.74        | 353.75        |
|       | <b>Total</b>   | <b>440.65</b> | <b>431.62</b> | <b>472.02</b> | <b>440.65</b>    | <b>472.02</b> | <b>374.48</b> |

Note: Figures have been regrouped/reclassified wherever necessary.

For ELF Trading & Chemicals Manufacturing Limited

(Ashish A Choksi)  
Director

Date: 29th October, 2012

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ELF TRADING & CHEMICALS MANUFACTURING LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

Rs. (In Lacs)

|          | Particulars                                      | As at 30.09.2012 | As at 31.03.2012 |
|----------|--|------------------|------------------|
|          |  | (Unaudited)      | (Audited)        |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                  |                  |
| <b>1</b> | <b>Shareholder's funds</b>                       |                  |                  |
|          | (a) Share capital                                | 18.72            | 18.72            |
|          | (b) Reserves and Surplus                         | 421.93           | 355.75           |
|          | (c) Money received against share warrant         | -                | -                |
|          | <b>Sub-total- shareholders funds</b>             | <b>440.65</b>    | <b>374.47</b>    |
| <b>2</b> | <b>Share application money pending allotment</b> | -                | -                |
| <b>3</b> | <b>Minority interest*</b>                        | -                | -                |
| <b>4</b> | <b>Non-current liabilities</b>                   |                  |                  |
|          | (a) Long-term borrowings                         | -                | -                |
|          | (b) Deferred tax liabilities (net)               | -                | -                |
|          | (c) Other long-term liabilities                  | -                | -                |
|          | (d) Long-term Provision                          | -                | -                |
|          | <b>Sub-total- Non- Current liabilities</b>       | <b>-</b>         | <b>-</b>         |
| <b>5</b> | <b>Current Liabilities</b>                       |                  |                  |
|          | (a) Short term borrowings                        | -                | -                |
|          | (b) Trade Payable                                | 1.17             | 1.21             |
|          | (c) Other current liabilities                    | 0.03             | 0.20             |
|          | (d) Short term provisions                        | 2.11             | 4.80             |
|          | <b>Sub-total-Current Liabilities</b>             | <b>3.31</b>      | <b>6.21</b>      |
|          | <b>TOTAL-EQUITY AND LIABILITIES</b>              | <b>443.96</b>    | <b>380.68</b>    |
| <b>B</b> | <b>ASSETS</b>                                    |                  |                  |
| <b>1</b> | <b>Non-current assets</b>                        |                  |                  |
|          | (a) Fixed assets                                 | 192.34           | 202.05           |
|          | (b) Goodwill on Consolidation*                   | -                | -                |
|          | (c) Non-current investment                       | 140.34           | 139.28           |
|          | (d) Deferred tax assets (net)                    | -                | -                |
|          | (e) Long-term loans and advances                 | 0.17             | 0.07             |
|          | (f) Other non-current assets                     | -                | -                |
|          | <b>Sub-total-Non-current assets</b>              | <b>332.85</b>    | <b>341.40</b>    |
| <b>2</b> | <b>Current assets</b>                            |                  |                  |
|          | (a) Current investments                          | 73.62            | -                |
|          | (b) Inventories                                  | -                | -                |
|          | (c) Trade receivables                            | -                | 14.88            |
|          | (d) Cash and Cash equivalents                    | 35.85            | 15.05            |
|          | (e) Short-term loans and advances                | -                | 9.35             |
|          | (f) Other current assets                         | 1.64             | -                |
|          | <b>Sub-total-Current assets</b>                  | <b>111.11</b>    | <b>39.28</b>     |
|          | <b>TOTAL ASSETS</b>                              | <b>443.96</b>    | <b>380.68</b>    |

For ELF Trading & Chemicals Manufacturing Limited

(Ashish Choksi)  
Director

Date: 29th October, 2012